

Let Me Think About It

Many times people will delay the purchase of needed life insurance because they assume there is no rush. A recent study of claims paid on Knights of Columbus life policies reveals that in 2012 there were a number of claims paid on plans that were in force less than 12 months*. The leading causes of death were heart disease and cancer. The claims paid were from 22 states and five provinces of Canada.

Less Than Twelve Months

Time In Force

Months	Days	Occupation	Age	Cause of Death	Amount Paid
0	13	Retired	69	Cardiovascular Disease	\$5,000.00
2	17	Retired	69	Cardiovascular Disease	\$5,000.00
2	19	Retired	77	Cardiovascular Disease	\$10,000.00
2	26	Farmer	75	Cardiovascular Disease	\$13,063.64
2	28	Logistic Operations	45	Cerebrovascular Disease	\$250,000.00
3	1	Casino Dealer	34	Cancer	\$10,000.00
3	28	Pharmacy Manager	52	Natural or Unknown Causes	\$28,655.00
4	9	Retired	73	Cancer	\$8,000.00
4	15	Retired	64	Cardiovascular Disease	\$20,000.00
4	17	Child	1	Respiratory System Disease	\$25,000.00
4	21	Landscaper	48	Cancer	\$100,000.00
4	22	Retired	70	Cardiovascular Disease	\$5,000.00
4	26	Sales Person	67	Nervous System Disease	\$24,122.00
4	29	Infant	0	Natural or Unknown Causes	\$15,000.00
4	29	Printing/Advertising	64	Cancer	\$125,000.00
5	7	Retired	67	Cancer	\$7,500.00
5	12	Retired Salesman	63	Cardiovascular Disease	\$15,432.84
5	12	Nurse	48	Cardiovascular Disease	\$18,199.00
5	12	Plumber	62	Cardiovascular Disease	\$100,000.00
5	16	Retired	70	Cardiovascular Disease	\$10,000.00
5	18	Counselor	73	Cardiovascular Disease	\$5,000.00
5	18	School Bus Driver	58	Cancer	\$151,469.00
5	22	Electrical Engineer	64	Cardiovascular Disease	\$10,000.00
6	0	Retired Dentist	80	Cardiovascular Disease	\$58,300.20
6	1	Construction Company Owner	57	Blood Disease	\$75,000.00
6	9	Retired Housekeeper	65	Cancer	\$179,497.77
6	9	Homemaker	79	Cancer	\$13,704.34
6	14	Retired	73	Cancer	\$5,000.00
6	17	Retired	74	Blood Disease	\$10,000.00
6	22	Retired	64	Cardiovascular Disease	\$18,002.53
7	3	Retired	59	Cancer	\$25,000.00
7	18	Retired	73	Cancer	\$50,000.00
7	22	Unknown	25	Nervous System Disease	\$15,000.00
7	26	Retired	64	Cancer	\$25,000.00
8	1	Export Agent	28	Cardiovascular Disease	\$25,000.00
8	22	Infant	0	Natural or Unknown Causes	\$100,000.00
9	28	Student	18	Motor Vehicle Accident	\$60,000.00
9	29	Sales	42	Digestive System Disease	\$20,137.10
10	2	Retired	64	Cancer	\$50,000.00
10	11	Log Truck Driver	21	Accidental	\$100,000.00
10	14	Store Manager	27	Digestive System Disease	\$350,000.00
10	24	Construction Supervisor	70	Cancer	\$51,756.00
10	29	Unknown	51	Urinary System Disease	\$200,000.00
11	0	Sales Representative	64	Cardiovascular Disease	\$31,866.30
11	1	Livery Driver	54	Cardiovascular Disease	\$25,000.00
11	15	Insurance Agent	61	Cancer	\$14,507.00
11	24	Police Officer	30	Accidental	\$25,000.00

* Death proceeds payable from the Order's Fraternal Benefits are excluded