

The following is from an article on Lifehealthpro.com titled "3 Reasons Annuities Should Help Fund Baby Boomer Retirement"

Are your clients fully prepared to provide for their golden years? Have they figured out reliable ways to make their nest egg last for at least 30 years post retirement? There are many other factors that explain why annuity sales are still going strong. Here are 3 major ones:

- 1) Baby boomers are an ideal age to invest in annuities. People typically purchase annuities in their mid-50s or early 60s and baby boomers are now in this prime age bracket. This group of aging Americans is growing significantly in number and will continue to increase in the coming decades. So, even if the market breaks record heights, baby boomers who are not willing to risk it will continue to make annuities popular as an investment option.
- 2) Annuities may offer financial certainty without high interest rates. While the annuity interest rate may not see much hike, their sales will definitely see an uptick simply because they are backed by bond portfolios and guarantee assured returns. This makes it very clear that those who invest in annuities are not solely interested in returns.
- 3) Government annuities are often overlooked but offer long-term payouts. Social Security gives easy access to an annuity where benefits rise over time. It is an inflation protected bond that pays COLA (cost of living adjustments). Every single year that you delay receiving your social security payments from the time you are eligible to receive them, boosts your benefit by 8 percent. *So, while you wait for your payments you can increase your retirement reserve by purchasing an individual annuity that covers your earnings while your federal annuity grows.*

Annuity investments are not only tax-efficient but also ensure that investors receive a steady source of income as long as they live, no matter what the market goes through! Please contact me should you have questions about Knights of Columbus annuities.